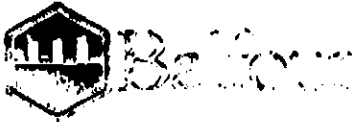


CONFIDENTIAL

John G. Scarpellini
Vice President

25 County Street
Attleboro, Massachusetts 02703
508/222-8800



April 17, 1989

Mr. Ed Durso
Administrative Vice President
Major League Baseball
Office of the Commissioner
350 Park Avenue
New York, New York 10022

Re: 1975 Pete Rose ring

Dear Ed:

The following account is, to my best recollection, the way we became involved with the above ring. Sometime in March, 1987, a gentleman who worked as a supervisor in our ring plant came into my office and informed me that his uncle, whom we now know as Joe Cambra, was a personal friend of Pete Rose and wanted me to contact Pete in reference to the loss of his 1975 World Series ring. He told me Pete wished to give this ring to him as a birthday gift. My concern at that time, as in every case, was accountability. I asked this gentleman to have Pete Rose write a letter to me indicating his desire to purchase this ring. Over a period of two to three months this gentleman kept asking me if Pete had called. I replied that he had not until one day he came into my office and informed me that Pete was in Cincinnati and would like me to call him at one of the three numbers which are on the attached letter. I called Pete and he requested a replacement order be initiated for this particular ring. I asked him to send me a letter authorizing me to make the ring.

Upon receiving the letter there were some questions as to what type of ring he was referring to as none of these rings he described was a 1975 World Series ring. He specifically told me 1975.

I turned over the ordering process to one of my people who apparently ordered this ring and the rest is history. Many of our records do not go back to 1987 and we had to do extensive research to come up with Pete's letter.

Mr. Ed Durso

-2-


April 17, 1989

Ed, as I explained to you, our policy is to insure Balfour's accountability in allowing the purchase of any type of memorabilia, especially a World Series ring, and to protect Major League Baseball as well, from situations such as this.

We first spoke to Pete and then received a letter from him and, to my best recollection, also talked to the Reds' General Manager.

If you feel you need any further information, please feel free to call me.

Sincerely,


John G. Scarpellini
Vice President

JGS/m

Enclosure