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January 25, 1989

Merlyn D. Shiverdecker, Esq. 900 American Bldg. 30 East Central Parkway Cincinnati, Ohio 45202

Re: Paul Janszen - Pete Rose

Dear Merlyn,

Last Friday my partner Reuven Katz received a hand-delivered letter from Paul Janszen. The letter showed a copy going to you as his attorney and contained a postscript indicating that a meeting with Paul's lawyer could be arranged at Reuven's request. I am writing to you in response to Paul's letter to Reuven. Since Paul is represented by counsel, I don't feel comfortable writing directly to him.

Before we can properly respond to Paul's letter, we have to separate his negative comments about Pete from whether or not Pete actually owes him any money. Paul's letter was unclear about the specifics of the alleged loan, the purpose of the loan, and the amount he believes is owed. If Paul is serious about pursuing this, would you please send me a letter indicating the exact particulars of the transaction to which he refers. We will then analyze it and respond to you promptly.

Finally, the tenor of Paul's letter is disturbing. Many of Paul's comments appear to be threats. Pete will not pay any money to Paul to avoid negative publicity. I hope that's not what Paul has in mind. The ramifications to Paul could be very serious.

Please get back to me on this at your early convenience.

Sincerely,

Robert A. Pitcairn, Jr.

RAP/mrm